



GETTING TO NEUTRAL

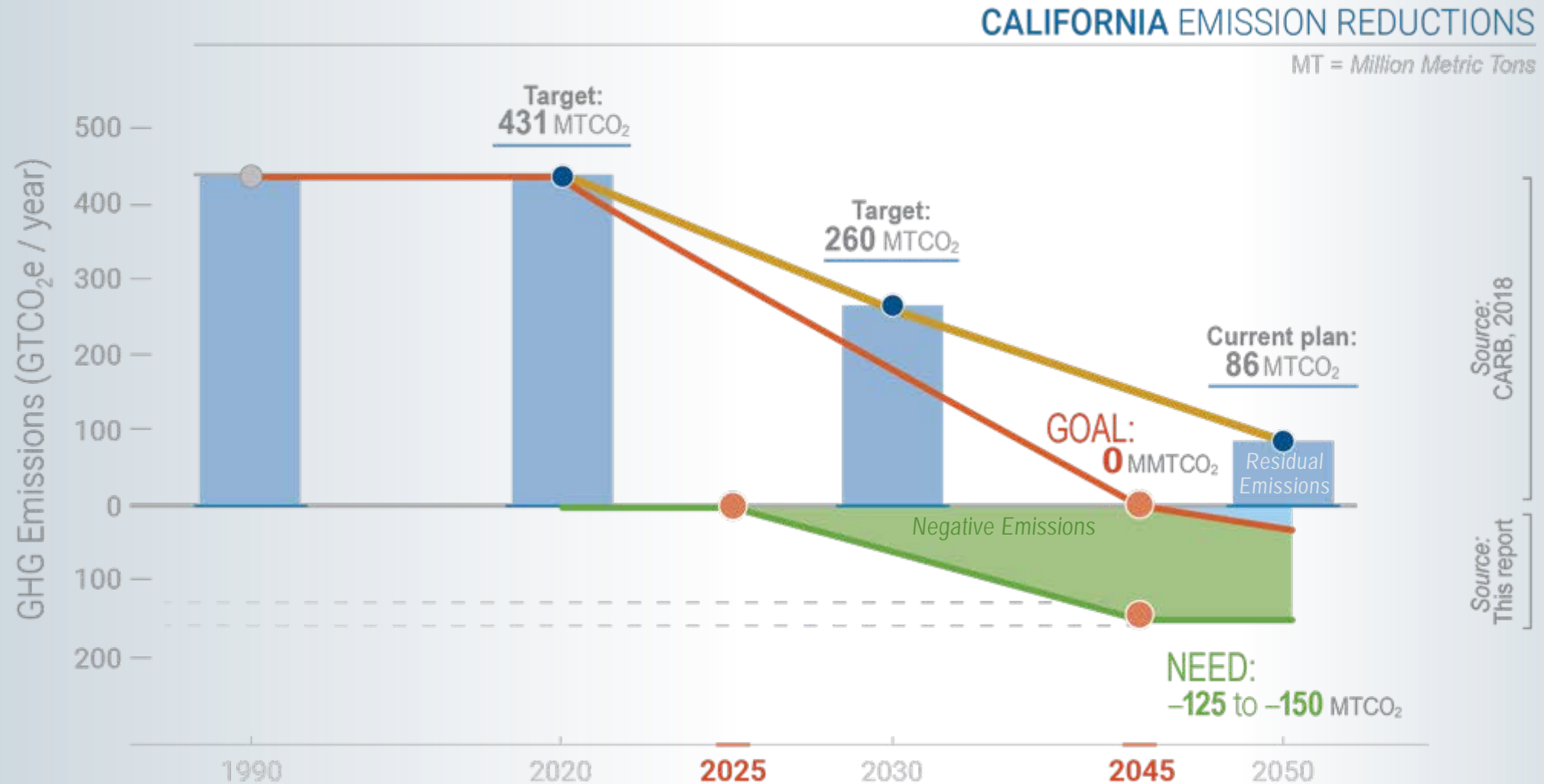
OPTIONS FOR NEGATIVE
CARBON EMISSIONS IN
CALIFORNIA

THE **CARBON**
INITIATIVE

Status of the California Negative Emissions Report

George Peridas

125 MT/yr of negative emissions drastically help to meet the 2045 carbon neutrality goal



How can California achieve 125 MT/year of negative emissions by mid-century?

- Natural and Working Lands



25 MT/year

- Waste Biomass Conversion to Fuels with CO₂ Storage



83 MT/year

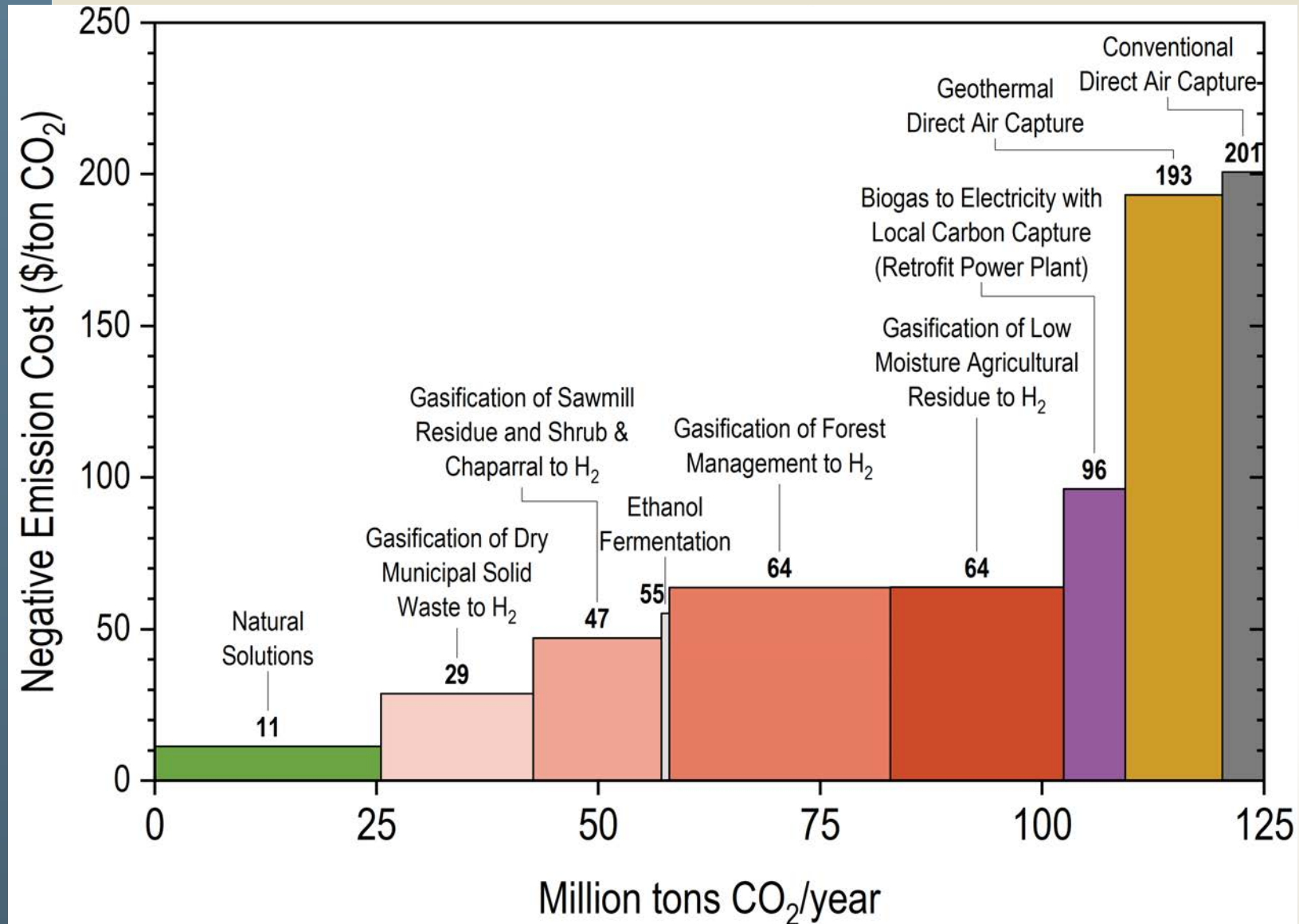
- Direct Air Capture with CO₂ Storage



17 MT/year

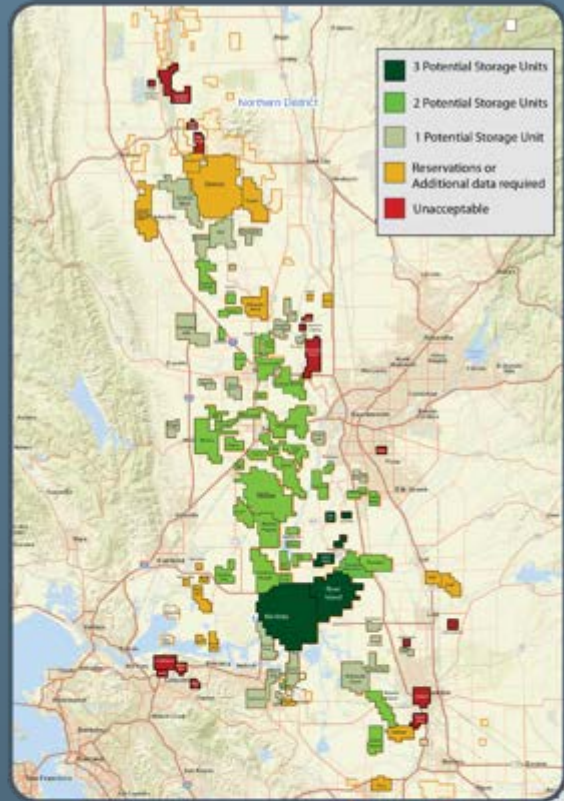
Technological readiness: mid-to-high – no new breakthroughs required

The least-cost path to 125 MT/year uses natural solutions, gasification of biomass to H₂, and some direct air capture.



There is plenty of safe space in California to store CO₂ underground—in the same rocks that have held oil and gas for millions of years.

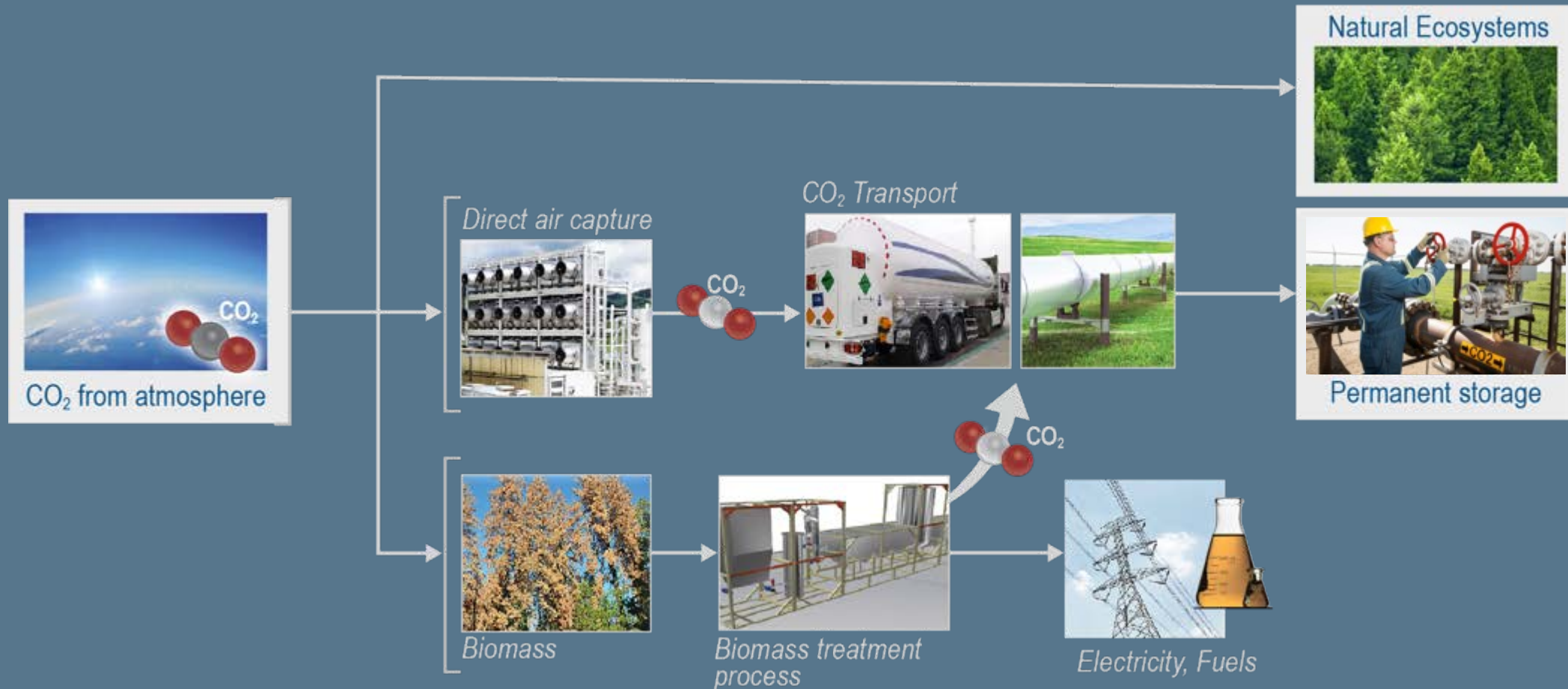
We have identified **17 billion tons** of safe storage in **just 2 areas** of the Central Valley. As much as **200 billion tons** may be available.



Permanent geologic storage is necessary



This is a robust set of solutions



Many groups of options in total cost range of \$10-\$15 Billion/year

Needs & Co-benefits

Support and build Infrastructure:

- 50-100 new-generation biomass plants

- CO₂ pipeline network

- CO₂ storage

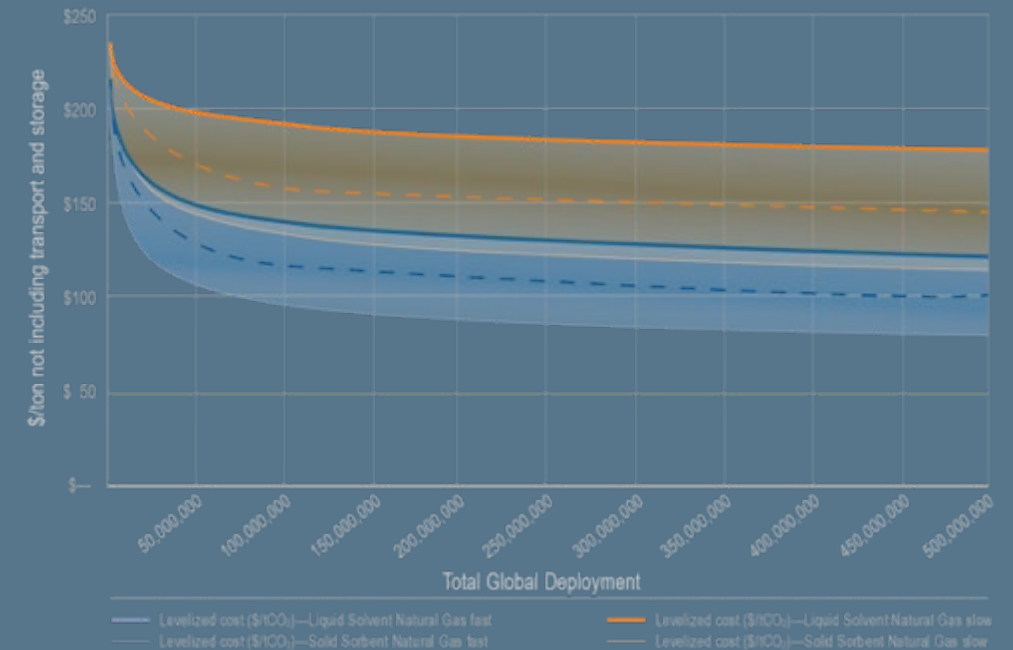
- Buy down direct air capture costs early

Wildfire prevention and management

Central Valley jobs

Decarbonizing the state's oil industry

Air quality improvements



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